

**SUMMARY OF KEY FINANCIAL INFORMATION**

FOR THE SECOND QUARTER ENDED 31ST MARCH 2011

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Mar-11 RM ' 000	31-Mar-10 RM ' 000	31-Mar-11 RM ' 000	31-Mar-10 RM ' 000
1. Revenue	9 481	7 869	12 166	20 570
2. Profit/(loss) before taxation	1 941	223	522	822
3. Profit/(loss) after taxation and minority interests	1 941	383	522	822
4. Net Profit/(loss) for the financial period	1 941	383	522	822
5. Basic earnings/(loss) per share (sen)	2.43	0.48	0.65	1.03
6. Net dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share (sen)	13.19	12.54

Remark :

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.



SATANG HOLDINGS BERHAD (Company No : 633265 K)

ADDITIONAL INFORMATION

FOR THE SECOND QUARTER ENDED 31ST MARCH 2011

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Mar-11 RM ' 000	31-Mar-10 RM ' 000	31-Mar-11 RM ' 000	31-Mar-10 RM ' 000
1. Profit/(Loss) from operations	1 977	573	642	1 694
2. Gross interest income	-	131	77	268
3. Gross interest expense	36	350	120	872

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 31ST MARCH 2011**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	As at 31-Mar-11 RM'000	As at 30-Sep-10 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	19 258	19 317
Investment in associated company	-	1
Other Investments	60	60
	<u>19 318</u>	<u>19 378</u>
CURRENT ASSETS		
Inventories	53	0
Trade receivables	11 561	9 617
Other receivables and deposits	898	1 791
Marketable Securities	-	2
Tax recoverable	1 447	1 447
Deposit with licensed bank	3 699	2 599
Cash and bank balances	304	1 260
	<u>17 962</u>	<u>16 716</u>
TOTAL ASSETS	<u>37 280</u>	<u>36 094</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL		
	40 000	40 000
SHARE PREMIUM		
	3 076	3 076
ASSET REVENUE RESERVE		
	2 538	2 538
ACCUMULATED LOSSES		
	(35 060)	(35 581)
<i>Equity attributable to equity holder of the parent</i>	<u>10 554</u>	<u>10 033</u>
MINORITY INTEREST		
	-	-
<i>Total Equity</i>	<u>10 554</u>	<u>10 033</u>
LONG TERM LIABILITIES		
Long term borrowings	2 721	3 033
	<u>2 721</u>	<u>3 033</u>
CURRENT LIABILITIES		
Trade payables	9 130	8 013
Other payables and accruals	7 954	3 884
Short term borrowings	733	3 943
Advance from Shareholder	5 800	6 800
Taxation	388	388
	<u>24 005</u>	<u>23 028</u>
TOTAL LIABILITIES	<u>37 280</u>	<u>36 094</u>
Net Assets per share attributable to ordinary equity holders of the parent (sen)	13.19	12.54

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.



SATANG HOLDINGS BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 31ST MARCH 2011

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Mar-11 RM'000	31-Mar-10 RM'000	31-Mar-11 RM'000	31-Mar-10 RM'000
Revenue	9 481	7 869	12 166	20 570
Profit/(loss) from operations	1 977	573	642	1 694
Finance cost	(36)	(350)	(120)	(872)
Profit/(loss) before taxation	1 941	223	522	822
Taxation	-	160	-	-
Net profit/(loss) for the financial period	1 941	383	522	822
Profit/(loss) for the financial year attributable to:				
Equity holders of the parent	1 941	383	522	822
	1 941	383	522	822
Earnings per share attributable to equity holders of the parent:				
- basic (sen)	2.43	0.48	0.65	1.03
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	80 000	80 000	80,000	80,000
Enlarged number of ordinary shares in issue ('000 units)	80 000	80 000	80,000	80,000

1) The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.



SATANG HOLDINGS BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 31ST MARCH 2011

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	AS AT END OF CURRENT PERIOD 31-Mar-11 RM' 000	AS AT END OF PRECEDING YEAR (Audited) 30-Sep-10 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	522	(10 912)
Adjustment for:-		
Add adjustments	(853)	12 939
Operating profit before working capital changes	(331)	2 027
Decrease / (Increase) in working capital	3 986	3 994
Cash generated from operations	3 655	6 021
Interest received	77	340
Interest paid	(120)	(1 299)
Tax refund/paid	-	2 960
Net cash generated from operating activities	3 612	8 022
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash generated from investing activities	62	62
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash used in financing activities	(4 630)	(5 807)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	(956)	2 277
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD	1 260	(1 017)
CASH AND CASH EQUIVALENTS END OF YEAR/PERIOD	304	1 260
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF		
Cash and bank balances	304	1 260
Bank overdrafts	-	-
	<u>304</u>	<u>1 260</u>

* The above bank overdrafts facilities have been cancelled.

1) The Condensed Consolidated Cashflow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.



SATANG HOLDINGS BERHAD (*Company No : 633265 K*)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 31ST MARCH 2011

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Loss RM '000	Total Before MI RM '000	Total After MI RM '000
As at 30th September 2009 (Audited)	40 000	3 076	2 538	(24 046)	(24 046)	(24 046)
Net loss for the period	-	-	-	(11 535)	(11 535)	(11 535)
As at 30th September 2010 (Audited)	<u>40 000</u>	<u>3 076</u>	<u>2 538</u>	<u>(35 581)</u>	<u>(35 581)</u>	<u>(35 581)</u>

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Loss RM '000	Total Before MI RM '000	Total After MI RM '000
As at 30th September 2010 (Audited)	40 000	3 076	2 538	(35 581)	(35 581)	(35 581)
Net profit for the period	-	-	-	522	522	522
As at 31st March 2011	<u>40 000</u>	<u>3 076</u>	<u>2 538</u>	<u>(35 060)</u>	<u>(35 060)</u>	<u>(35 060)</u>

1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2010 and the accompanying explanatory notes to the quarterly report.